

Gross Farm Income, Expenses, and Net Income: Louisiana, 2005-2008

Item	2005	2006	2007	2008
-----Million Dollars-----				
Cash Receipts, Farm Marketings +	2,215.5	2,196.3	2,818.4	3,034.7
Direct Government Payments ¹ +	338.8	341.0	286.0	219.9
Other Farm Income ² +	88.4	113.2	102.7	106.0
Non-Cash Income ³ +	180.4	192.0	192.1	215.1
Value of Inventory Adjustment ⁴ + (-)	(61.7)	98.1	(31.8)	(98.6)
Gross Value Added Farm Income ⁵	2,761.4	2,940.6	3,367.4	3,477.1
Production Expenses (-)	1,982.4	2,202.4	2,527.4	2,687.2
Net Farm Income ⁵	779.0	738.2	840.0	789.9

¹ Direct government payments minus motor vehicle registration, licensing fees and property taxes.

² Includes machine hire, custom work, forest products sold and other farm income.

³ Includes the rental value of housing provided by farm dwellings and the value of farm products consumed directly in farm dwellings.

⁴ The estimated physical change in livestock and crops owned by farmers, valued at average prices prevailing during the year.

⁵ Totals may not add (subtract) due to rounding.

Farm Production Expenses: Louisiana, 2005-2008¹

Item	2005	2006	2007	2008
-----Million Dollars-----				
Feed Purchased	187.6	238.8	268.9	284.6
Livestock & Poultry Purchased	36.3	39.6	43.2	41.0
Seed Purchased	118.5	138.4	155.9	164.1
Fertilizer & Lime	158.6	150.5	218.7	263.1
Pesticides	165.1	172.5	196.0	205.7
Petroleum Fuel & Oils	143.4	153.8	207.6	218.4
Electricity	29.8	36.1	51.8	37.9
Repair & Maintenance	132.2	120.1	131.1	115.5
Contract & Hired Labor	164.0	189.8	241.5	227.0
Capital Consumption	250.5	260.9	268.7	285.6
Net Rent (to Non-operator landlords)	80.3	100.8	110.7	156.7
Interest (Real estate & Non-real estate)	125.4	142.4	149.4	143.8
Other Miscellaneous ²	208.0	254.1	266.9	328.3
Total Production Expenses ³	1,799.7	1,993.8	2,310.4	2,471.7

¹ Includes operators' dwellings located on farms.

² Includes machine hire and custom work plus marketing, storage and transportation expenses, and miscellaneous expenses.

³ Totals may not add due to rounding.